

# AMERICAN COTTON EXPORTERS ASSOCIATION

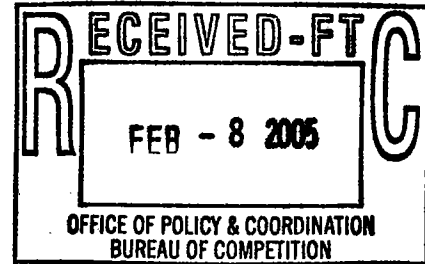
88 Union Avenue - Suite 1204 - Memphis, Tennessee 38103

P. O. Box 3366 - Memphis, Tennessee 38173

Phone (901)525-2272

Fax (901)527-8303

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February 1, 2005

Mr. James Mongoven, Attorney  
Office of Policy and Evaluation  
Federal Trade Commission  
Room 390  
600 Pennsylvania Ave., NW  
Washington, DC 20580

Dear Sir:

Enclosed herewith is Annual Report of 2004.

Sincerely,

A handwritten signature in black ink, appearing to be "W. E. May".

William E. May  
Secretary/Treasurer

A handwritten signature in black ink, appearing to be "W. E. May".

cc: Mr. Neal P. Gillen

Annual Report – 2004

1. The name of the Association is:

American Cotton Exporters Association

2. The location of all offices or places of business of the Association are:

P. O. Box 3366, Memphis, TN 38173  
88 Union Ave., Suite 1204 38103

3. The names and address of all Officers and stockholders/members of the association are:

President: Adolph Weil, III, P. O. Box 20100  
Montgomery, AL 36120

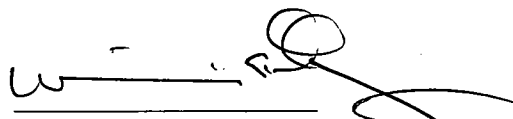
V. President: Mike D'Addabbo P. O. Box 3254  
Cordova, TN 38088

Secretary/  
Treasurer: William E. May, P. O. Box 3366  
Memphis, TN 38173

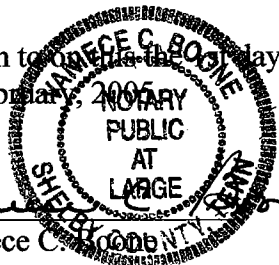
Counsel: Neal P. Gillen, 1725 K St., NW, Suite 1404  
Washington, DC 20006

(Please note Attachment A – Shareholders 2002/2003)

4. List of amendment of and changes in the Articles of Incorporation of Certificate of Incorporation and By-Laws of the Association during the past year. Attach copies of each change or amendment. (None)

  
\_\_\_\_\_  
William E. May  
Secretary/Treasurer

Sworn to and subscribed in the presence of the undersigned  
of February 28, 2005

  
Vaniece C. Boone  
Notary Public  
At Large  
Shelby County, Tennessee

**My Commission Expires January 28, 2007**

ACEA Shareholders 2003/2004

ACG Cotton Marketing, Inc.  
P. O. Box 21463  
Lubbock, TX 79408

ALACTN Trading Company, Inc.  
P. O. Drawer 1527  
Decatur, AL 35602

Bruce Allbright Agency, Inc.  
4325 N. Golden State Blvd., #105  
Fresno, CA 93722

Allenberg Cotton Co.  
P. O. Box 3254  
Cordova, TN 38018

Anderson Clayton  
P. O. Box 12506  
Fresno, CA 93778-2506

Barkley of California  
2350 W. Shaw, Suite 112A  
Fresno, CA 93711-3421

Calcot, Ltd.  
P. O. Box 259  
Bakersfield, CA 93302

Cargill Cotton  
P. O. Box 3000  
Cordova, TN 38088

Commodity Export Corporation  
P. O. Box 64658  
Lubbock, TX 79464

Dunavant Enterprises, Inc.  
P. O. Box 443  
Memphis, TN 38101

Eastern Trading Company, Inc.  
P. o. Box 3848  
Greenville, SC 29608

ECOM USA, Inc.  
P. O. Box 119305  
Dallas, TX 75219

Francis and Company, Inc.  
P. O. Box 3043  
Memphis, TN 38173

R. Berson Frye, Jr.  
P. O. Box 12205  
Fresno, CA 93776

International Cotton Marketing  
P. O. Box 2603  
Lubbock, TX 79408

Loeb and Co.  
P. O. Box 909  
Montgomery, AL 36101

Lyons Cotton, Inc.  
P. O. Box 3650  
Memphis, TN 38173

McCauley Cotton Co.  
P. O. Box 6893  
Lubbock, TX 79493

The Montgomery Company  
P. O. Box 707  
Opelika, AL 36801

Paschall Export-Import Co., Inc.  
P. O. Box 2018  
Peachtree City, GA 30269

Patton Cotton Company  
P. O. Box 2365  
Lubbock, TX 79408

Plains Cotton Cooperative Association  
P. O. Box 2827  
Lubbock, TX 79408

Paul Reinhart, Inc.  
P. O. Box 850538  
Richardson, TX 75085

Savannah River Cotton Company  
542 Liberty St.  
Waynesboro, GA 30830

M. Schiefer Trading Co.  
P. O. Box 1065  
Lubbock, TX 79408

Jess Smith & Sons Cotton, LLC  
P. O. Box 1178  
Bakersfield, CA 93302

Staplcotn  
P. O. Box 537  
Greenwood, MS 38930

SWIG  
P. O. Box 1709  
El Paso, TX 79949

Texas Cotton Marketing Corp.  
P. O. Box 399  
Austin, TX 78767-0399

Toyo Cotton Co.  
P. O. Box 740008  
Dallas, TX 75374

Toyoshima (U.S.A.), Inc.  
110 Timber Creek Dr., #3  
Cordova, TN 38018-4234

Underwood Cotton Co., Inc.  
1511 Texas Ave.  
Lubbock, TX 79401

Volcot America, Inc.  
2020 N. Central Ave., #695  
Phoenix, AZ 85004

Joseph Walker & Co.  
P. O. Box 11359  
Columbia, SC 29211

Weil Brothers-Cotton, Inc.  
P. O. Box 10200  
Montgomery, AL 36120

White Gold Association, Inc.  
P. O. Box 40760  
Bakersfield, CA 93384